FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

<u>der Lesli</u> (Fi		*						ker or T	radin	g Symbol			5 Rela	ationshir	of Reportin	ng Person(s) to	Issuer			
(Fii			1. Name and Address of Reporting Person* Funtleyder Leslie D.					2. Issuer Name and Ticker or Trading Symbol Applied Therapeutics Inc. [APLT]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
,		<u> </u>																		
(Last) (First) (Middle) C/O APPLIED THERAPEUTICS, INC.				3. Date of Earliest Transaction (Month/Day/Year) 06/23/2020										below	er (give title v)	below	(specify)			
545 FIFTH AVENUE, SUITE 1400					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
(Street)														X Form filed by One Reporting Person						
NEW YORK NY 10017					Form filed by More than One Reporting Person															
(St	ate) ((Zip)																		
	Table	e I - N	on-Deriva	tive	Secur	ities	Ac	quired	d, Di	sposed of	f, or B	enefi	icially	Own	ed					
Date					2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price		Transa	ction(s)		(Instr. 4)			
Stock			06/23/20	20				S		4,629	D	\$43	.32(1)	3	2,519	D				
Stock			06/23/20	20				S		3,462	D	\$44	.54 ⁽²⁾	29	9,057	D				
Stock			06/23/20	20				S		1,809	D	\$45	.35 ⁽³⁾	2'	7,248	D				
Stock			06/23/20	20				S		160	D	\$46	.45 ⁽⁴⁾	2'	7,088	D				
Common Stock			06/23/2020				S		1,340	D	\$47.4 ⁽⁵⁾		2	5,748	D					
Common Stock			06/24/2020				S		3,572	D	\$39.2(6)		2:	2,176	D					
Common Stock			06/24/2020					S		3,811	D	\$40.41(7)		18,365		D				
Common Stock			06/24/2020					S		400	D	\$40.92(8)		17,965		D				
Common Stock			06/25/2020				S		200	D	\$36.12 ⁽⁹⁾		17,765		D					
Common Stock			06/25/2020				S		517	D	\$37.52 ⁽¹⁰⁾		17,248		D					
Common Stock			06/25/2020				S		100	D	\$38.28		17,148		D					
	Та	ble II												Owne	d					
2. Conversion or Exercise Price of Derivative Security	Date	Exec if any	3A. Deemed Execution Date, if any (Month/Day/Year)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration I		Date	7. Title and Amount of Securities Underlying Derivative		Der Sed (Ins	ivative deri urity Sec tr. 5) Ben Owi Foll Rep Trai	derivative Securities Beneficially Owned Following Reported	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
n of Posner				Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	or Number of	er							
	Stock	Table Security (Instr. 3) Stock	Table I - No Security (Instr. 3) Stock St	Stock D6/23/20	Code Code	Code Care Care	Table Non-Derivative Securities Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Month/Day/Year Stock 06/23/2020 Stock 06/24/2020 Stock 06/24/2020 Stock 06/24/2020 Stock 06/24/2020 Stock 06/25/2020 Stock 06/25/2	Code V Code Code	Code Care Care	Code V Code Code Conversion Code (Conversion Conversion Code (Conversion Code (Conversion Code (Conversion Code (Code	Code NY 10017	Table I - Non-Derivative Securities Acquired, Disposed of, or Bescurity (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. A Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. Month/Day/Year) 4. Securities Acquired (Instr. 6) 5. Code V	Table - Non-Derivative Securities Acquired Disposed of, or Beneficial	Code Non-Derivative Code	Code Non-Derivative Securities Acquired Date Form Personal Pers	Code V	Citate C			

- 1. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.0000 to \$43.7300 inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 2. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$44,0000 to \$44,9900 inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 3. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.0000 to \$45.8500 inclusive. The reporting person undertakes to provide the issuer, any security
- holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above. 4. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$46.0900 to \$47.0500 inclusive. The reporting person undertakes to provide the issuer, any security
- holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 5. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$47.0900 to \$48.0600 inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 6. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.7600 to \$39.7500 inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 7. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.7700 to \$40.7500 inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 8. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.8300 to \$40.9900 inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 9. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.9600 to \$36.2700 inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 10. Weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.0000 to \$37.9400 inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

Remarks:

/s/ Shoshana Shendelman as attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.