FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Kanter Stacy J. | | | | | 2. Issuer Name and Ticker or Trading Symbol Applied Therapeutics Inc. [APLT] | | | | | | | elationship of eck all applications X | cable) r | , | , 10% Ow | ner | |
|--|--|-----------------------|-----------------|-------------------|--|--------|-----|--|--------------------|---|--|---|--|---|-----------------------------|--|--|
| (Last) | ` | rst) RAPEUTICS, II | (Middle) NC. | | 3. Date of Earliest Transaction (Month/Day/Year) 05/13/2019 | | | | | | | Officer below) | (give title | | Other (specify below) | | |
| 340 MADISON AVENUE, 19TH FLOOR | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) NEW YORK NY 10173 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 3) 5) | | | ed (A) or tr. 3, 4 and | 5. Amour Securitie Beneficia Owned F Reported | s ally ollowing | 6. Owners Form: Dir (D) or Ind (I) (Instr. | rect of lirect E 4) C | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code V | Amount | (A) or (D) | Price | Transact (Instr. 3 a | ion(s) | | " | Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution or Exercise (Month/Day/Year) if any | | | Date, Transaction | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ow For Dir or I (I) (| nership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Stock Option (right to buy) | \$10 | 05/13/2019 | | A | | 20,460 | | (1) | 05/12/2029 | Common Stock | 20,460 | \$0.00 | 20,460 | | D | | |

Explanation of Responses:

1. One thirty-sixth (1/36th) of the shares subject to the Option shall vest each month commencing on June 13, 2019, subject to the Reporting Person continuing to provide service through each such date.

Remarks:

/s/ Jason Minio, Attorney-in-Fact 05/2

05/15/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.